

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1520 - HB 1645

January 30, 2014

SUMMARY OF BILL: Reduces the termination date of the West Fork Drakes Creek Dam and Reservoir Interstate Authority to June 30, 2015. Under the *Tennessee Governmental Entity Review Law*, the Authority is scheduled to terminate on June 30, 2016.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the July 2013 Performance Audit of River Basin Agencies by the Office of the Comptroller of the Treasury, the Authority does not have any revenues or expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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